

ECONOMIC DEVELOPMENT AGREEMENT

This Economic Development Agreement (Agreement) entered into this ___ day of _____ 2010 by and between the City of Wapakoneta, Ohio, its successors and assigns, hereinafter referred to as Utility, and _____, its successors and assign, hereinafter referred to as Consumer.

WITNESSETH:

WHEREAS, Utility desires to provide an electric rate incentive that will encourage new development and employment in the City of Wapakoneta, Ohio; and

WHEREAS, Consumer desires to enter into an agreement which will provide such incentive for the new electric load that Consumer is adding at its facility located in the City of Wapakoneta, Ohio.

NOW, THEREFORE, in consideration of the mutual covenants and agreements hereinafter contained, the parties hereto agree with each other as follows:

Section 1. Utility agrees to furnish to Consumer, and Consumer agrees to take from Utility, pursuant to Utility's Schedule LP - Large Power Service rate schedule, all of the electric energy requirements used by Consumer at its facility located at _____, for a period of sixty (60) months following the Effective Date set forth in Section 2.

Section 2. As an incentive for adding new load at its facility located in Wapakoneta, Utility agrees to provide Consumer a \$0.01 per kWh discount for the monthly energy usage in excess of Consumer's Base Monthly Usage of _____ kWh, as determined by the Director of Public Service and Safety based on a review of Consumer's historical energy usage. Said discount shall be applied during the sixty (60) consecutive monthly billing periods following _____, 2010 (Effective Date).

Section 3. This Agreement shall be in full force and effect as provided herein when signed by properly authorized officers of the parties hereto.

Section 4. This Agreement is made under and shall be governed by the laws of the State of Ohio.

[CONSUMER]

CITY OF WAPAKONETA, OHIO

By: _____

By: _____

Date: _____

Date: _____

ATTEST: _____

ATTEST: _____